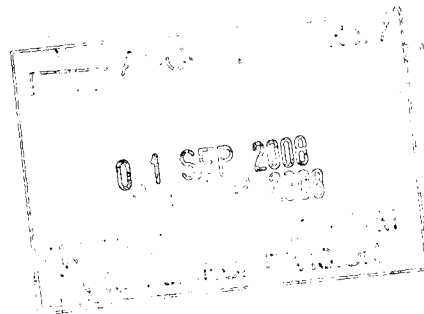


1063908

**THE JANKI
FOUNDATION
FOR
GLOBAL
HEALTHCARE
ANNUAL REPORT**

YEAR ENDED 31 OCTOBER 2007

(CHARITY NO. 1063908)



**THE JANKI FOUNDATION
FOR GLOBAL HEALTHCARE**

(CHARITY NO. 1063908)

Financial Statements

YEAR ENDED 31 OCTOBER 2007

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**The Janki Foundation for Global Health Care
Trustees Annual Report
For the year ended 31 October 2007**

The trustees present their report along with the financial statements of the charity for the year ended 31 October 2007. The financial statements have been prepared based on the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution. The Janki Foundation for Global Health Care is a charity registered with the Charity Commission under registration number 1063908.

Legal and administrative information

Honorary Treasurer

Mahesh Patel

Honorary Secretary

Bhavna Patani

Trustees

Neville Hodgkinson (*Chairman*)

Jayanti Kirpalani (*Resigned 18 January 2008*)

Maureen Goodman (*Resigned 24 January 2008*)

Joy Rendell

Prashant Kakode (*Resigned 17 April 2008*)

David Goodman

Nayankumar Patel

Chandrabala Patel

Ratan Thadani

Joan McCarthy (*Resigned 15 May 2008*)

Jonathan Wright

Principal Office

2 Brick Street

London

14 Park Towers

W1J 7DD

Administrative Office

449/451 High Road

NW10 2JJ

London

Professional Advisors

Jay & Co London Ltd

Chartered Accountants

15 Alexandria Road

Ealing

London

W13 0NP

Structure, Governance and Management

Trustees and organisational structure

The trustees who held office during the financial year and at the date of this report are set out on page 1.

The constitution allows up to 16 trustees to be appointed. All the members of the of the Board of Trustees shall retire from the office together at the end of five years next after the date on which they came into office but they may re-elected or re-appointed. New trustees are nominated by members of the board of trustees. Each of the existing trustees has served as a trustee for more than 4 years. When new trustees are appointed they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of the trustees and charity law. All existing trustees have experience of being a charity trustee.

Each trustee takes responsibility for the charity's activities, chairing sub-committees of the trustee board. The main sub-committee is the general purposes committee which meets 6 times a year. There are also activity sub-committees with delegated spending authority to cover each of the three main areas of work and membership of these committees includes volunteers. Supporting the work of the activity sub-committees, one of the sub-committees, Values in Healthcare, meets bi-annually to review performance of the different strands of the work within this area. Each committee reports key points and the required decisions to the general purpose committee and the board of trustees.

The charity's honorary secretary is responsible for the day to day operation of the charity and manages the volunteers of the charity on behalf of the trustees.

The charity has its headquarters in London and supports Global Hospital and Research Centre based in Rajasthan, India in fulfilling the charity's objective (a).

Risk management

The trustees have adopted sub-committees who deal with the specific area of the charity e.g. finance, legal and administrative funding. These individuals are qualified and responsible members of the charity and hence the trustees have mitigated risks via this approach.

All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- Operational performance, including risks to our personnel and volunteers;
- Achievement of our aims and objectives; or
- Meeting the expectations of our beneficiaries or supporters.
- The trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified.

In assessing risk, the trustees recognise that some areas of our work require the acceptance and management of risk if our key objectives are to be achieved.

Objectives and Activities

The Janki Foundation for Global Health Care is a non-governmental, non-political, non-religious organisation established in 1997. It is constituted under a constitution adopted on 15th December 1996 and amended by resolutions on 3rd August 1997 and 20th June 2000. It is registered with the Charity Commission. The constitution defines the charity's Objects as being:

- (a) relieve sickness and protect and preserve public health in Rajasthan, India, particularly by assisting the work of the Global Hospital and Research Centre at Mount Abu;
- (b) advance education by the provision of health education programmes and by undertaking medical research and disseminating the useful results thereof.

The activities currently carried out by the charity can be broadly categorised into the following groups of programmes:

- **Global Hospital and Research Centre (GHRC)** - the Foundation was originally set up to support Global Hospital and Research Centre. The charity's trustees and friends continue to be pro-active in providing expertise and guidance on specific projects.
- **Values in Healthcare: a spiritual approach (VIHASA).**
- **Organising educational seminars, lectures, workshops and retreats.**

The charity delivers its charitable objectives through direct delivery using its own volunteers. The approach to deciding on what work needs to be funded and how it is monitored is the same.

Activities, Achievements and Performance

Over the year, with regard to VIHASA, the Foundation has continued to hold several seminars, presentations at various conferences and 5 training sessions (one in the UK and four abroad – Philippines, Thailand, India and Italy) and more are being planned in the coming year.

There have been interesting developments in the area of values and spirituality in healthcare curricula. A seminar about integrating spirituality into undergraduate medical education under the auspices of the Higher Education Academy was held in April 2007. Two universities, one in Scotland and one in London, have integrated VIHASA into their curricula and teaching style.

Also around 267 packs have been distributed to date and over 42 different countries have a pack. There have been some very interesting developments in the project in the UK (especially in the academic arena & the forming of regional groups) and internationally.

The Foundation also held a one-day educational seminar in January 2007, a retreat in April 2007 and its annual lecture in July 2007.

Financial Review

During the year, the charity raised £67,955 from donations, legacies and similar resources. Most of this income was transferred to Global Hospital and Research Centre during the year. £6,473

was earned from the information and education programme (VIHASA) out of which £1,194 was expended. Investment income of £6,548 was received during the year.

As shown in the restricted funds column in the Statement of Financial Activities, £13,183 of income was for particular projects and we still hold £33,065 which will be used as these projects progress.

Reserves policy

The charity adopts a policy of maintaining at least six months worth of expenditure as reserves. The charity only holds bank balance and does not invest in any other forms of investments.

The restricted funds held by the charity are only kept for as long as is necessary to organise the use of the funds.

Plans for the future

The regular activities programmes carried out by the charity will be continued:

- **Global Hospital & Research Centre**, to continue to financially support the existing projects carried out by the centre.
- **Values in Healthcare:**
 - Work will continue to explore how the programme could be integrated into healthcare professionals' education.
 - Facilitator trainings will continue to be organised within the UK and internationally to support and promote the programme.
 - Plans are underway for developing a web-based system to support facilitators already trained in the programme.
 - Discussions will continue about how VIHASA could be strategically integrated into the National Health Service within the UK.
 - Development of a guidebook to support people coping with illness based on the seven spiritual tools which are the key components of the VIHASA programme.
- **Organising educational seminars, lectures, workshops and retreats.**

The results of our governance review are continuing to be implemented. In particular, we intend to review our internal controls, management accounting and budget setting processes to establish a better system of reporting on spending, and review our performance reporting. In reviewing performance reporting, the trustees are seeking to balance the availability of local data and the cost and administration in collecting data, with the value that the qualitative and quantitative information can bring both to performance reporting to the Trustees Board and to informing our donors, the public and the opinion formers of the level of need and our effective response to that need.

Overall we hope that the governance review will enable the charity to have better control of operations with the same base cost.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature Neville Hodgkinson

Full name NEVILLE HODGKINSON

Position CHAIRMAN

Date 27.08.08

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007**

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to examine the Accounts under Section 43(3)(a) of the Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

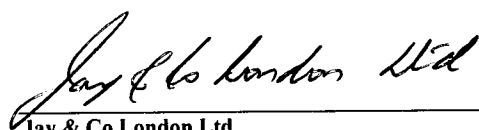
Basis of independent examiner's report

Our examination, of the annexed accounts on pages 6 to 11 have been carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the Act: and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.
- have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jay & Co London Ltd
Chartered Accountants
15 Alexandria Road
Ealing
London W13 0NP



Date

THE JANKI FOUNDATION FOR GLOBAL HEALTHCARE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED ON 31 OCTOBER 2007


	Note	Unrestricted funds	Restricted Income Funds	2007	2006
		£	£	£	£
Incoming resources					
Donations, legacies and similar resources	2	54,772	13,183	67,955	115,120
Investment income	3	6,548	-	6,548	7,511
Information and education programmes	4	6,473	-	6,473	15,665
Total Incoming Resources		<u>67,794</u>	<u>13,183</u>	<u>80,977</u>	<u>138,296</u>
Resources expended					
Costs of activities in furtherance of the objects of the charity					
Charitable expenditure:					
Grants and donations payable	5	85,294	33,732	119,026	84,470
Information and education programmes					
- Values in Healthcare programme		2,305	-	2,305	12,014
Management & administration expenditure	6	1,111	-	1,111	1,446
Total Resources Expended		<u>88,710</u>	<u>33,732</u>	<u>122,442</u>	<u>97,930</u>
Net Incoming/(Outgoing) Resources		(20,918)	(20,549)	(41,466)	40,366
Total funds brought forward		<u>131,061</u>	<u>53,614</u>	<u>184,675</u>	<u>194,976</u>
Total funds carried forward		<u>110,143</u>	<u>33,065</u>	<u>143,209</u>	<u>235,342</u>

**THE JANKI FOUNDATION FOR GLOBAL HEALTHCARE
BALANCE SHEET AS AT 31 OCTOBER 2007**

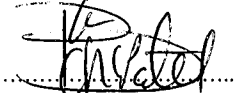
	Note	2007 £	2006 £
Fixed assets			
Tangible assets	7	3	246
		<u>3</u>	<u>246</u>
Current assets			
Debtors	8	4,498	2,626
Cash at bank and in hand		145,708	188,805
		<u>150,206</u>	<u>191,431</u>
Creditors: amounts falling due within one year	9	7,000	7,000
Net current assets		<u>143,206</u>	<u>184,431</u>
Net assets		<u>143,209</u>	<u>184,677</u>
Income funds			
Unrestricted funds		110,143	131,061
Restricted funds	10	33,065	53,614
Total funds		<u>143,209</u>	<u>184,675</u>

We hereby certify that to the best of our knowledge and belief, the accounting records produced together with the information and explanations given to Messrs Jay & Co. London Ltd, Chartered Accountants, constitutes a true and fair record of all the transactions for the year and we hereby approve the

DATE 27/8/08 TRUSTEE


..... Joy Rendell

DATE 27/8/08 TRUSTEE


..... Chandrabala Patel

**THE JANKI FOUNDATION FOR GLOBAL HEALTHCARE
NOTES TO THE ACCOUNTS**

Note 1: Accounting policies

The principal accounting policies, all of which have applied consistently throughout the year, are set out below. Where a change of accounting policy or treatment has occurred, the prior year figures have been adjusted to reflect the new treatment.

(a) Basis of preparation

These accounts have been prepared under the historical cost convention in accordance with applicable accounting standards and the Charities Statement of Recommended Practice (SORP) 2005 and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

(b) Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in particular area for specific purposes, the use of which is restricted to that area or purpose.

(c) Incoming resources :

Donations are included in the SOFA when received.

Tax reclaims on gift aid donations are included on the SOFA at the same time as the gift to which they relate.

Investment income is recognised on a receivables basis.

(d) Resources expended

Expenditure is recognised when a liability is incurred. Costs of generating funds are those costs incurred in attracting voluntary income.

(e) Foreign currencies

Transaction in foreign currency is recognised at the exchange rate at the date of the transaction.

(f) Reserves policy:

The charity maintains at least six months worth of expenditure as reserves. All exchange differences are recognised through the statement of financial

(g) Depreciation Policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the following asset over its expected useful life as follows :-

Office equipment 25 % Straight Line

Note 2: Donations, legacies and similar incoming resources

	Unrestricted funds 2007 £	Restricted funds 2007 £	Total 2007 £	Total 2006 £
Donations - gift aid	25,958	660	26,618	40,087
Donations - non gift aid	17,300	12,523	29,823	65,575
Tax reclaimed on gift aid donations	11,514	-	11,514	9,458
Total	54,772	13,183	67,955	115,120

THE JANKI FOUNDATION FOR GLOBAL HEALTHCARE
NOTES TO THE ACCOUNTS

Note 3: Investment income	2007	2006
	£	£
Bank interest received	6,548	7,511

Note 4: Information & Education Programmes	2007	2006
	£	£
Value in Healthcare	6,473	15,665

Note 5: Grants and donations payable	Unrestricted	Restricted	Total	Total
	funds	funds		
	2007	2007	2007	2006
	£	£	£	£
Project :				
General	76,409	20,489	96,898	60,657
Global Hospital & Research Centre		7,238	7,238	
Village Outreach Programme	-	5,425	5,425	12,242
Cancer Care	-	240	240	-
Operating Theatres & Neurosurgery	-	240	240	-
Ophthalmology	-	100	100	-
Management charge	8,885	-	8,885	11,571
Total	85,294	33,732	119,026	84,470

Note 6: Management and administration expenditure	2007	2006
	£	£
Rent	5,214	5,124
Telephone	1,121	1,346
Insurance	494	460
Postage and carriage	792	928
Freight costs	-	97
Printing & Design	1,017	2,724
Computer consumables	462	270
Office stationery	445	1,318
Travelling & Subsistence	956	898
Repairs & maintenance	226	-
General expenses	99	516
Bank Charges	40	7
Depreciation	241	776
Total	11,107	14,464

Management Expenditure

The management and administration expenditure has been split between the two main objectives of the charity based on the income received for these activities. The basis agreed by the Trustees was to split administrative expenditure in the ratio of 80:10:10 for Grants & Donations, Values in Healthcare and General Administration.

	2007	2006
	£	£
Grants & Donations	8,885	11,571
Values in Healthcare; A Spiritual Approach	1,111	1,446
General Administration	1,111	1,446
	11,107	14,464

**THE JANKI FOUNDATION FOR GLOBAL HEALTHCARE
NOTES TO THE ACCOUNTS**

Note 7: Tangible Fixed Assets**COSTS**

As at 31 October 2006
Additions
As at 31 October 2007

Equipment £	2007 £
5,478	5,478
-	-
5,478	5,478

ACCUMULATED DEPRECIATION

As at 31 October 2006
Charge for the year
As at 31 October 2007

5,232	5,232
243	243
5,475	5,475

NET BOOK VALUE

As at 31 October 2007

3	3
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As at 31 October 2006

246	246
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Note 8: Debtors

Accrued income : tax recoverable on gift aid donations
Rent Deposit

2007 £	2006 £
4,073	2,201
425	425
4,498	2,626

Note 9: Creditors: amounts falling due within one year

Other creditor

2007 £	2006 £
7,000	7,000

Note 10: Restricted funds

	UK							2007	2006
	OTHER £	PROJECT £	GHRC £	OPTH £	VOP £	CC £	OTCN £	Total £	Total £
Excess brought forward	53,314	-	-	40	20	120	120	53,614	103,050
Income	-	60	7,238	100	5,545	120	120	13,183	13,472
Expenditure	20,489	-	7,238	100	5,425	240	240	33,732	62,907
Surplus carried forward	32,825	60	-	40	140	-	-	33,065	53,614

OPTH - Ophthalmology

VOP - Village Outreach Program

CC- Cancer Care

OTCN - Operating Theatres for Children and Neurosurgery